

Islamorada Investment Management, LLP
A Registered Investment Adviser

FIDUCIARY OATH

National Association of Personal Financial Advisers (www.napfa.org)

The adviser shall exercise his/her best efforts to act in good faith and in the best interests of the client. The adviser shall provide written disclosure to the client prior to the engagement of the adviser, and thereafter throughout the term of the engagement, of any conflicts of interest, which will or reasonably may compromise the impartiality or independence of the adviser. The adviser, or any party in which the adviser has a financial interest, does not receive any compensation or other remuneration that is contingent on any client's purchase or sale of a financial product. The adviser does not receive a fee or other compensation from another party based on the referral of a client or the client's business.

What the Fiduciary Oath means:

- * I shall always act in good faith and with candor.*
- * I shall be proactive in my disclosure of any conflicts of interest that may impact a client.*
- * I shall not accept any referral fees or compensation that is contingent upon the purchase or sale of a financial product.*

Signed this 8th of August, 2008

Cale M. Smith

*Managing Partner, Islamorada Investment Management
NAPFA-Registered Financial Adviser*